

Suntera Sterling Roll-Up Fund PLC

**Statement of the final account of the winding up
for the period from 27 May 2022
to 27 July 2022**

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Assets received

	£
Cash at bank 26 May 2022	461,131.35

Receipts from sale of investments:

Nominal	Description	Bond amount £	Accrued interest £	Total £
93,000	Aspire Defence Finance PLC 4.674% 31/03/2040	88,305.59	602.63	88,908.22
200,000	Athene Global Funding 1.875% 30/11/2028	177,352.00	10.19	177,362.19
50,000	Aviva PLC 6.875% 20/05/2058	62,260.00	102.75	62,362.75
100,000	AXA SA 6.686% Perp	108,260.00	6,026.74	114,286.74
100,000	Bank of America Corp 2.3% 25/07/2025	98,203.00	1,953.42	100,156.42
100,000	Bank of America Corp 7% 31/07/2028	120,654.00	2,320.44	122,974.44
100,000	Barclays PLC 2.375% 06/10/2023	99,850.00	1,542.12	101,392.12
107,000	Barclays PLC 3% 08/05/2026	104,468.38	202.27	104,670.65
100,000	BAT International Finance PLC 4% 04/09/2026	99,646.00	2,947.94	102,593.94
50,000	BAT International Finance PLC 6% 24/11/2034	50,492.00	1,545.21	52,037.21
100,000	Berkshire Hathaway Finance 2.375% 19/06/2039	86,893.00	2,251.37	89,144.37
110,000	BG Energy Capital PLC 5% 04/11/2036	122,355.20	3,134.25	125,489.45
100,000	BHP Billiton Finance Ltd 6.5% 22/10/2077	100,915.00	3,935.62	104,850.62
100,000	BNP Paribas 1.25% 13/07/2031	80,950.00	1,102.74	82,052.74
100,000	BP Capital Markets PLC 4.25% Perp	95,560.00	3,993.84	99,553.84
50,000	British Telecommunication 6.375% 23/06/2037	59,663.50	2,986.64	62,650.14
100,000	BUPA Finance PLC 2% 05/04/2024	98,838.00	306.01	99,144.01
50,000	Centrica PLC 7% 19/09/2033	63,327.00	2,435.62	65,762.62
100,000	Channel Link Enterprises Finance PLC 3.043% 30/06/2050	93,725.00	1,270.70	94,995.70
100,000	Cie de Saint-Gobain 5.625% 15/11/2024	107,337.00	3,035.96	110,372.96
50,000	Circle Anglia Social Housing PLC 7.25% 12/11/2038	72,825.00	187.16	73,012.16
100,000	Citigroup Inc 1.75% 23/10/2026	93,650.00	1,054.79	94,704.79
100,000	Comcast Corp 1.875% 20/02/2036	83,670.00	513.70	84,183.70
100,000	Connect Plus Issuer 2.607% 31/03/2039	87,228.71	400.25	87,628.96
100,000	CPUK Finance Ltd 3.69% 28/08/2028	101,138.00	937.79	102,075.79
100,000	Credit Suisse Group AG 2.25% 09/06/28	90,901.00	2,194.52	93,095.52
100,000	Danske Bank 2.25% 14/01/2028	93,451.00	851.52	94,302.52
128,000	Digital Stout Holding LLC 3.75% 17/10/2030	125,987.84	2,972.05	128,959.89
50,000	E.ON International Finance BV 5.875% 30/10/2037	60,428.00	1,714.21	62,142.21
90,000	Eastern Power Networks PLC 6.25% 12/11/2036	115,699.50	3,082.19	118,781.69
100,000	Electricite de France SA 5.5% 17/10/2041	112,774.00	3,405.48	116,179.48
50,000	Enel Finance International NV 5.75% 14/09/2040	59,815.00	2,040.07	61,855.07
50,000	Enel SpA 5.75% 22/06/2037	59,186.00	2,701.71	61,887.71
100,000	Eversholt Funding PLC 2.742% 30/06/2040	88,388.45	1,086.29	89,474.74
150,000	Fidelity National Information Services Inc 2.25% 03/12/2029	137,052.00	1,655.14	138,707.14
60,000	GlaxoSmithKline Capital PLC 5.25% 10/04/2042	76,539.60	440.14	76,979.74
100,000	Grainger PLC 3% 03/07/2030	89,978.00	1,226.52	91,204.52
100,000	Great Rolling Stock Co Ltd/The 6.5% 05/04/2031	89,936.42	770.77	90,707.19
120,000	Heathrow Funding Ltd 6.45% 10/12/2031	144,867.60	3,657.36	148,524.96
100,000	HSBC Holdings PLC 2.256% 13/11/2026	95,753.00	1,229.98	96,982.98
50,000	HSBC Holdings PLC 7% 07/04/2038	59,911.50	517.81	60,429.31
100,000	Hutchison Whampoa Finance UK PLC 5.625% 24/11/2026	111,678.00	2,897.26	114,575.26
50,000	innogy Finance BV 6.125% 06/07/2039	62,653.50	2,760.45	65,413.95
100,000	London & Quadrant Housing Trust Ltd 3.75% 27/10/2049	100,867.00	348.36	101,215.36
100,000	Morhomes PLC 3.4% 19/02/2038	95,084.00	948.62	96,032.62
100,000	National Express Group Plc 2.375% 20/11/2028	92,987.00	1,249.32	94,236.32
145,000	National Grid Electricity Transmissions 1.125% 07/07/2028	129,051.45	1,465.89	130,517.34

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Statement of the final account of the winding up for the period from 27 May 2022 to 27 July 2022 (continued)

Assets received (continued)

Receipts from sale of investments (continued):

Nominal	Description	Bond amount £	Accrued interest £	Total £
200,000	New York Life Global Funding 1.625% 15/12/2023	197,398.00	1,491.07	198,889.07
100,000	Next PLC 4.375% 02/10/2026	104,346.00	2,888.70	107,234.70
50,000	Northern Gas Networks Finance PLC 4.875% 15/11/2035	54,496.00	1,315.58	55,811.58
103,000	Northumbrian Water Finance PLC 2.375% 05/10/2027	100,000.64	1,595.09	101,595.73
50,000	ORSTED A/S 5.75% 09/04/2040	64,410.50	409.59	64,820.09
100,000	Royal Bank of Scotland Group PLC 2.875% 19/09/2026	97,784.00	2,000.69	99,784.69
200,000	Royal Bank of Scotland PLC/The 7.5% 29/04/2024	216,500.00	1,311.48	217,811.48
100,000	Santander UK Group Holdings PLC 2.92% 08/05/2026	97,907.00	184.00	98,091.00
100,000	Scania CV AB 1.875% 28/06/2022	99,966.00	1,731.16	101,697.16
100,000	Society of Lloyd's 4.875% 07/02/2047	102,655.00	1,509.25	104,164.25
100,000	Stagecoach Group PLC 4% 29/09/2025	100,146.00	2,673.97	102,819.97
205,000	Svenska Handelsbanken AB 1.625% 18/06/2022	204,987.70	3,166.97	208,154.67
50,000	Tesco Property Finance 3 PLC 5.744% 13/04/2040	51,957.18	352.42	52,309.60
80,000	Thames Water Utilities Finance Ltd 5.125% 28/09/2037	90,548.00	2,752.05	93,300.05
80,000	THFC Funding No 2 PLC 6.35% 08/07/2041	108,142.40	2,006.74	110,149.14
60,000	Time Warner Cable LLC 5.75% 02/06/2031	65,128.80	3,431.10	68,559.90
66,000	United Kingdom Gilt 0.125% 31/01/2024	64,534.14	27.12	64,561.26
93,000	United Kingdom Gilt 0.875 22/10/2029	87,425.58	84.49	87,510.07
236,000	United Kingdom Gilt 1.625% 22/10/2071	209,412.24	398.17	209,810.41
270,000	United Kingdom Gilt 4.25% 07/03/2036	336,765.60	2,619.29	339,384.89
450,000	United Kingdom Gilt 4.75% 07/12/2030	554,881.50	(469.78)	554,411.72
100,000	Unite Group 3.5% 15/10/2028	99,050.00	2,186.30	101,236.30
100,000	Verizon Communications 1.875% 03/11/2038	77,354.00	1,073.63	78,427.63
100,000	Virgin Money UK PLC 5.125% 11/12/2030	100,682.00	2,407.62	103,089.62
100,000	Welltower Inc 4.8% 20/11/2028	107,350.00	2,524.93	109,874.93
100,000	Westfield Stratford No 2 1.642% 04/08/2031	96,171.00	120.47	96,291.47
100,000	Westpac Banking Corp 1% 30/06/2022	100,009.00	917.81	100,926.81
100,000	Westpac Banking Corp 2.625% 14/12/2022	100,379.00	1,208.22	101,587.22

Bond interest received:

Nominal	Description	£
200,000	Athene Global Funding 1.875% 30/11/2028	1,875.00
450,000	United Kingdom Gilt 4.75% 07/12/2030	10,687.50

Bank interest received

210.08

Total assets received

8,740,781.39

Suntera Sterling Roll-Up Fund PLC

Statement of the final account of the winding up for the period from 27 May 2022 to 27 July 2022 (continued)

Liabilities paid				£
Purchase of investments:				
Nominal	Description	Bond amount £	Accrued interest £	Total £
102,000	Royal Bank of Scotland PLC/The 7.5% 29/04/2024	110,415.00	668.85	111,083.85
Tax adjustment re Enel SpA 5.750% 22/06/2037				827.56
Bond interest adjustment re Great Rolling Stock Co Ltd/The 6.5% 05/04/2031				0.50
Management fee				10,139.24
Custodian fee				4,948.47
Directors fee				9,348.29
Licence fee				728.50
Directors & Officers insurance				1,500.00
Registered mail for interim financial statements				467.87
Printing and mailing of FATCA notices				509.00
Bank charges				5.00
Bank interest				76.72
Liabilities payable				£
Management fee				291.01
Custodian fee				156.53
Total assets less liabilities				<u>8,600,698.85</u>
Distribution:				
Shareholder redemptions				<u>8,600,698.85</u>

The audited statement of the final account for the period from commencement of the winding up on 27 May 2022 to the completion of the winding up on 27 July 2022 was approved and authorised for issue by the Board of Directors on 5 September 2022 and signed on its behalf by:

R K Corkill
Director

S W Bowden
Director



Report in Respect of paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010

We report in respect of the termination account (the "Account") of the Suntera Sterling Roll-Up Fund PLC.

Respective responsibilities of the directors and auditor

The directors are responsible for preparing an Account of the Company's Termination for the period ended 27 July 2022 showing how the termination has been conducted and how the scheme property has been disposed of.

This report, including the opinion, has been prepared for and only for the directors of the Company in accordance with paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which our report or opinion may be used, or to any other person to whom our report is shown or in to whose hands it may come, and no other persons shall be entitled to rely on our opinion save where they have obtained our prior written consent that they may do so.

We report to you whether, in our opinion, the Account of the Company's Termination has been properly prepared by the directors for the purpose of paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010.

Scope

We have examined the Account of the Company's Termination in accordance with paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010.

Our work for the purposes of this engagement is substantially less in scope than an audit in accordance with International Standards on Auditing and therefore provides a lower level of assurance than an audit. It consists principally of tests of transactions, the verification of assets and liabilities and making enquiries of the directors and the administrator.

Our examination is not designed to and therefore cannot be relied upon to disclose any irregularity including fraud and non-compliance with all relevant laws and regulations or reveal weaknesses in internal controls, errors in accounting records, misstatement in management estimates or other matters which may be revealed if we conducted an audit in accordance with International Standards on Auditing.

There is no assurance that our examination will reveal all matters of significance relating to the Account of the Company's Termination.

Basis of opinion

We have examined, on a test basis, evidence relevant to the disposition of the scheme property in order to provide us with reasonable assurance that the Account of the Company's Termination has been properly prepared. Our work included obtaining all the information and explanations which we considered necessary for the purposes of our report.

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Opinion

In our opinion, the Account of the Company's Termination has been properly prepared for the purpose of paragraph 113 (6) of the Authorised Collective Investment Schemes Regulations 2010.

PricewaterhouseCoopers LLC

PricewaterhouseCoopers LLC
Chartered Accountants
Douglas, Isle of Man

5 September 2022