



SUNTERA
GLOBAL

Guernsey

Investment Direction

LICENSEE DIRECTED INVESTMENT APPROACH

Under the terms of the Governing Documentation of the scheme, responsibility for investments sits with the trustee (i.e. Suntera Private Wealth (Guernsey) Limited) and therefore the scheme falls into the Licensee Directed investment approach, in accordance with Guernsey Pension Rules.

However, the investment function may be delegated either to the scheme member under a self-invest arrangement, or to an investment advisor/investment manager.

The appointed investment advisor/investment manager should regularly review the investment strategy and performance with you. They should provide you with regular valuations and updates on your fund performance, as well as any recommendations to take into account your risk appetite and any changes in your circumstances. A self-invest member will be expected to undertake these actions for themselves.

Rights and Responsibilities

- Your pension scheme is a retirement plan, and should not be viewed as a savings plan or life policy. The objective of the pension scheme is to provide you with retirement benefits which include a pension commencement lump sum, and a pension draw-down which aims to provide a pension for life. Now that you are a member of the scheme, your pension plan is subject to the terms of the deed and the scheme rules, and there is no provision to simply opt out or withdraw funds, other than by way of retirement benefits. Certain exceptions may apply, for example in the case of terminal illness or where the pension fund value can be considered as trivial. The trustee would consider these exceptions on an individual basis.
- The plan may only invest in accordance with the Statement of Investment Principles, which has been drafted by the trustee and may be found on the Suntera Global ("Suntera") website. The trustee is responsible for reviewing the Statement of Investment Principles at regular intervals not exceeding three years, in order to remain compliant with Guernsey Pension Rules.
- Suntera are responsible for periodically reviewing the investment performance of the pension plan, and will keep you informed of the value of your underlying investments, and fund performance, at least annually.
- You should be aware that the value of the investments/assets held within your pension plan will provide for your retirement benefits, and that the value of investments can rise and fall, according to prevailing market conditions.
- Suntera will notify you if there are circumstances in which Suntera will be unable to exercise or authorise the investment power (such as where an investment proposed is illegal, or falls outside of the Statement of Investment Principles, or could prejudice the scheme's approval); and

- Suntera will notify you of the circumstances in which you or another person may change the investment basis, or where the investment basis will automatically change.
- Service Providers (e.g. investment platforms, custodians, banks etc.) will have their own terms and conditions, and any of your plan assets held with service providers will be subject to the Service Providers terms and conditions. These should be available on their individual websites.

Suntera Private Wealth (Guernsey) Limited is licensed by the Guernsey Financial Services Commission under the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc (Bailiwick of Guernsey) Law, 2000 to form, manage and administer trusts, companies, pension schemes and gratuity schemes. Company Registration No. 23460.

Suntera Private Wealth (Jersey) Limited is regulated by the Jersey Financial Services Commission.